



PINE FORGE ACADEMY FOUNDATION INC. Foundation Semi-Annual Report to Alumni & Donors

# Board Approves 2007 Goals

The Foundation Board adopted the following goals for 2007, which are:

**Goal 1:** Achieve 2007 Fundraising Target of \$2 Million and Capital Campaign Target of \$5 Million.

**Goal 2:** Receive 25% of Jones Student Center Multiplex Cost ( \$1.135 M)

**Goal 3:** Grow Total Endowments Fund Balance to Reach \$475,000.

**Goal 4:** Provide Effective Governance and Focus on Board Development

**Goal 5:** Achieve Operational Excellence and Leverage Technology by Seeking Grants to Build Office Capacity

**Goal 6:** Build and Strengthen Strategic Partnerships By Building a Stronger PFA Fund Development Organization Through a Realignment Strategy.

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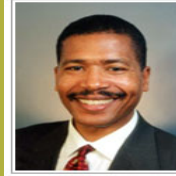
## Campaign Co-Chairs Set 2007

**'Forging the Future'**

Capital Campaign Goal of

**\$ 5,000,000**

*"As Co-Chairs (Dr. Alan Sampson, Left and Mayor John Street), of the Forging the Future Capital Campaign, we have set a very aggressive goal of raising \$5 Million in 2007 to for the Paul R. Jones Student Center Multiplex. This multiplex will house a new cafeteria, student center, new Margaret Duncan Library, Pioneer Reading Room. This will be the new central hub of the campus master plan redesign. To achieve our goal we will take our fundraising efforts up a notch, please join us as we continue our success from the Wagner Hall track record. We need your support to make this vision a reality!"*



## First Student Scholarships Awarded

The Foundation will continue to focus on receiving, managing and distributing funds for student scholarships.

Currently the Foundation manages a total of 25 endowments funds for campus needs and student scholarships. In partnership with the school administration the Scholarship and Endowment Committee was formed. The Foundation's representative is Dr. Marguerite A. Dixon.

We are pleased to announce the first scholarships awarded were the Ida M. and William O. Anderson, Sr. Memorial Scholarship Endowment, The Class of 1972 & June Sims Leadership Scholarship, the Brenda L. Street

Memorial Scholarship, the Beverly A. Johnson Scholarship Endowment and the Bennie Mae Brooks Memorial Scholarship.

You can view a list of available student scholarships and get information for establishing a scholarship on our web site at [www.pfafoundation.org](http://www.pfafoundation.org).

Students may apply by completing an application through the office of the Principal. Funds are sent directly to PFA.

### Forging the Future News Flash!

- **Wagner Hall \$1.2 Million Renovation Project Is Complete and Paid**
- **Alumni Giving Reaches New High of 36% Participation Rate**
- **Total Endowment Funds Exceed \$550,000 with AEC Partnership**

## Allegheny East Conference Endowments Under Foundation Management



Under the leadership of Elder Charles Cheatham, Board Chair and President of the Allegheny East Conference, the AEC Board of Directors continues to strengthen the partnership between the PFA Foundation and the Conference. In a board action, the board agreed to initiate a process of transferring endowment funds to the PFA Foundation in phases. These funds will be managed by the Foundation Fund Advisors, Merrill Lynch, the largest fund advisory company in the world.

The first transfer to the PFA Foundation has been completed. This partnership would not have been possible without the excellent stewardship of the Foundation funds to date. We are pleased the Conference has evidence their confidence in the Foundation leadership with this groundbreaking move.

**Thank you Elder Cheatham and the AEC Executive Committee for continuing to forge a strong partnership with the Foundation!**

## Foundation Board and PFA Board of Trustees Approve Historical Plan to Realign Fund Development Operations

The fund development consultants GBH, Inc., retained by the PFA Foundation, gave a final report to the PFA Foundation Board of Directors in which they proposed a realignment of the fund development activities now operated by the PFA Administration, the PFA Foundation, the PFA Alumni Association and the PFA Historical Society. The PFA family or organizations are each developing independent strategies to raise funds for PFA. The recommendation was to realign all of our resources so we could increase our fundraising capacity and do it more cost-efficiently.



Given our aggressive fundraising goals of the Forging the Future Capital Campaign, the PFA Foundation Board, the PFA Administration Board of Trustees have approved the plan to move forward. The final approval needs to come from the Alumni Association. Debra Anderson, Alumni President, has been given the responsibility to review the plan with the alumni association leadership and obtain support for implementing the recommendations to enable the PFA family to build a stronger fund development organization under a single structure.

## FROM THE DESK OF OUR BOARD CHAIR AND PRESIDENT

**2006 was an historical year for PFA and for the Foundation. The 60th year is a hard act to follow.** We were successful because of the many alumni, friends and supporters who helped make the Wagner Hall renovation project a success. As we approach the halfway mark in 2007, we continue to make progress on all goals of raising the capabilities of the Foundation. It was a year of many "firsts" for the Foundation and PFA. Let me share just a few, which included:

- **First time \$1M in contributions raised in a single year**
- **First time \$100,000 was raised at a homecoming weekend**
- **First time 300 Alumni and Friends donate to PFA in a single year**

However, we cannot sit back in the comfort of the 2006 achievements. We have so much more work to do to reach our fundraising and

programming goals on behalf of our students, the faculty and staff of PFA. Our capital campaign is a \$12 M effort and we are now focusing on our next \$5 M, which will be used to construct the Paul R. Jones Student Center Multiplex. Our capital campaign co-chairs Dr. Alan Sampson and Mayor John Street will be calling on each of you to continue your giving. We hope you catch their fire for our school and give so we may all celebrate the Jones Complex together. **Together, we will continue PFA's Legacy of Excellence.**

**Let's Continue Forging the Future Together!**

*Melodie Mayberry-Stewart*

