

December, 2007

www.pfafoundation.org



PINE FORGE ACADEMY FOUNDATION INC.

Board Chair & President Annual Report to the Board of Directors

YTD Performance At A Glance

| Performance Measure | 2007 Goal | Actual | % of Goal Achieved |
|---|-------------|-------------|--------------------|
| Endowment Fund Balance | \$475,000 | \$636,000 | 134% |
| Total Assets | \$1,000,000 | \$1,514,000 | 51% |
| Contributed Income | \$2,000,000 | \$39,000 | 2% |
| Scholarship Endowment Funds | 38 | 39 | 103% |
| Board Giving Rate | 100% | 76% | 76% |
| Lifetime Board Giving (2004-2007) | \$100,000 | \$239,869 | 140% |
| Lifetime Alumni Giving Rate (2004-2007) | 25% | 36% | 144% |
| Average Board Attendance | 90% | 71% | 79% |
| Scholarships Awarded | 10 | 12 | 120% |
| Average Award Per Scholarship | \$500 | \$750 | 50% |

Inside This Alumni Annual Report:

| | |
|---|---|
| Strategic Partnership with Allegheny East Strengthens | 2 |
| Freda James Named Board Vice Chair | 2 |
| Lifetime Donor Honor Roll Grows | 4 |
| Board Chair Message | 5 |

Forging the Future Flash Facts!

- **\$8,000** in Scholarships Awarded
- **Alumni Giving Reaches 36%**
- **Scholarship Endowment Funds Grows To \$636,000**
- **Foundation Lifetime Donor Giving Approaches \$1.5 M**

December, 2007

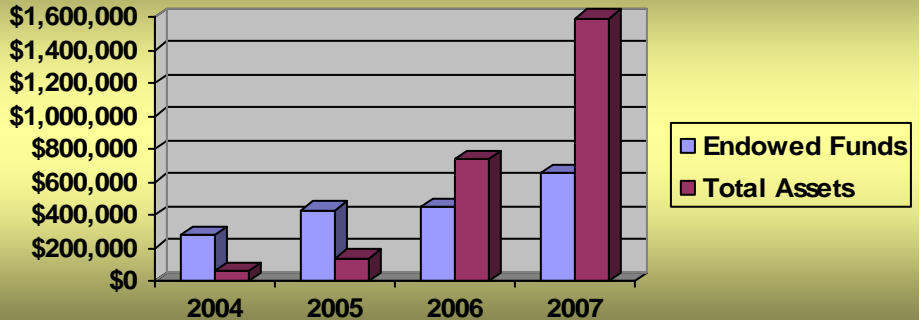
www.pfafoundation.org



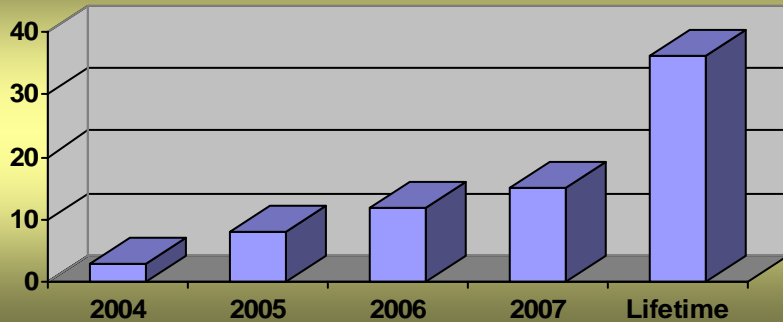
PINE FORGE ACADEMY FOUNDATION INC.
Board Chair & President Annual
Report to the Board of Directors

Growing Stronger Each Year...

Growth In Endowment Funds and Total Assets



Alumni Giving Rate (% Of Alumni)



Partnership with Allegheny East Conference Strengthens With Major Endowment Transfer



Under the leadership of Elder Charles Cheatham, Board Chair and President of the Allegheny East Conference, the AEC Board of Directors continues to strengthen the partnership between the PFA Foundation and the Conference. In a board action, the board agreed to initiate a process of transferring endowment funds to the PFA Foundation in phases. These funds will be managed by the Foundation Fund Advisors, Merrill Lynch, the largest fund advisory company in the world.

The first transfer to the PFA Foundation was completed. This partnership would not have been possible without the excellent stewardship of the Foundation funds to date. We are pleased the Conference has evidence their confidence in the Foundation leadership with this groundbreaking move.

Thank you Elder Cheatham and the AEC Executive Committee for continuing to forge a strong partnership with the Foundation!



Foundation Board Leadership Gets Stronger



A. Karnice Holloway, PFA Class of 1987 is Founder, President and CEO of the successful **Holloway and Associates, Company**, a real estate and property management firm in Huntsville, AL. She attended Oakwood College and the University of Alabama in Huntsville, and completed her Bachelors' Degree in Finance from Alabama A&M University in 1991. Karnice obtained her MBA, with a concentration in Accounting in 1997. Armed with her Finance and Accounting skills, she continued on to get her real estate license and in 2002, her real estate brokers license. Karnice has now turned her attention to real estate development and built and owns a commercial building, which houses Holloway & Associates, a mortgage company, and an insurance company.

In 1988, **Ben Swift, Esq.** graduated from Pine Forge Academy. He went on to Oakwood College graduating with a BA degree in History. In 1995, Ben received his J.D. from Ohio State University College of Law in Columbus, Ohio. Upon graduation, Ben worked as an Assistant Prosecutor in the Montgomery County Prosecutor's Office (Dayton, Ohio). He later joined the Montgomery County Public Defender's Office. Then in 2001, Ben launched his private practice where he is a partner in the successful law firm of **Swift & Bursey, Dayton, Ohio**. His areas of practice include Personal Injury, Criminal Law, Family Law and Appeals. Ben is a member of the Ohio State Bar Association and a number of local bar associations. Ben was recently elected to be a member of the Allegheny West Conference Executive Committee.

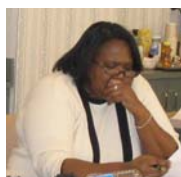


Louise Gissendaner, Senior Vice President of Fifth Third Bank joins the Board. We were thrilled that Louise joined the board this year. She is a very active community leader and banking executive with Fifth Third Bank in Ohio. Louise brings a results-oriented executive approach with a solid track record in a broad range of executive leadership and managerial roles in financial services, nonprofit, community and economic development environments. She has served on several boards and is regarded as one of the top female executives in Northeast Ohio with a reputation of being a consummate fundraiser. Louise is the founder of the Sankofa Art Festival in Ohio.

Ed Burns, President, State and Local Government Group, CIBER, Inc. CIBER is a \$1 Billion, publicly traded information technology company, headquartered in Colorado employs 8,000 employees, in 85 offices throughout 18 countries. Ed is one of the major technology executives in the United States. Burns works as an advisor to the Center for Competitive Government of Temple University's Fox School of Business and Management. He has been selected as one of the founding board members of the Institute for Government and Technology at Temple. His passion for educating young people is valuable for the mission of PFA. He immediately got involved and is now assessing the total technology needs of the campus.



Freda James Named Board Vice Chair



Freda James, PFA Class of 1972, officially joined the Foundation Board in October 2007. She has served as a "Board Advisor" since the inception of the Foundation. She provided invaluable input into the organizational groundwork for the Foundation. Freda spearheaded the efforts for the design and content of the Foundation website. Her work on the marketing promotion, and implementation of the Wagner Hall Renovation Project is unrivaled. Freda serves on the PFA Board of Trustees and was a member of the Pine Forge Academy Strategic Plan Committee. Presently, Freda is a member of the Foundation's Capital Campaign Committee. She is known for her passionate support of and advocacy for PFA. Last year, Freda retired from 25+ years of government service. She selected the Huntsville/Madison, Alabama area for her retirement home. Currently, she is studying to become a licensed Alabama Real Estate Agent with plans to pursue this career until she becomes a Real Estate Broker.

BOARD OFFICERS

Dr. Melodie Mayberry-Stewart - Chair and President
Phyllis Pelote-Edmonds, Esq. - Secretary
Louise J. Gissendaner - Treasurer

Lawrance Martin - Asst. Treasurer
LaMetrice Dopson - Asst. Treasurer

BOARD OF DIRECTORS

Debra C. Anderson
Chaplain Barry C. Black, PhD
Edward Burns
W. Wendell Cheatham, MD
Marguerite Dixon, PhD
Louise J. Gissendaner
A. Karnice Holloway
Elder Auldwin Humphrey
Michael L. Nelson, Esq.
Edward Pelote, MD
Alan Sampson, MD
Carlton Sampson, MD
Ben Swift, Esq.
Cynthia Poole-Gibson, PFA Principal

FORGING THE FUTURE CAPITAL CAMPAIGN CABINET

Alan Sampson, MD, Co-Chair
Hon. Mayor John Street, Co-Chair
M Mayberry- Stewart, PhD, Board Chair
Debra C. Anderson
Freda A. James
Ronald Anderson, MD
Don Kirkman
Elder Charles Cheatham
Lawrance Martin
LaMetrice Dopson
Herbert Powell, Esq.
Marguerite Dixon, PhD
Eldridge Edgecombe

Dr. Ronald Anderson Makes House Calls on Medical Colleagues And Gets Results

Dr. Ronald Anderson took charge and made a separate appeal to his medical colleagues to give to PFA. His passionate appeal resulted in over \$7,000 to support the work of the Foundation.

Working with the Foundation, Ronald, sent out a mailing to his medical friends and colleagues. Many responded because of their appreciation for Ron's passion about PFA. We are extremely thankful that Ron continues to lead-by-example and challenges other alumni to think about how they can contribute to PFA.

We encourage other alumni to ask friends to support PFA. The Foundation will provide the administrative support if you provide the contacts.

THANKS RON FOR ACCESS TO YOUR NETWORK!

Call the Foundation office for assistance in setting up an estate plan and remember PFA in your existing estate plan, will, trust, insurance or other assets.



From the Desk of the Board Chair

As you celebrate the holiday season, remember the wondrous story of the birth of Christ. Because he was born and lived, we all can receive blessings day after day after day. The PFA Foundation does not take the gift of His gift and stewardship lightly. We have been privileged to manage the talents and resources on loan to us from you, the Donor and Benefactor. 2007 was a challenging one for the Foundation, but we continue to make strides to support the work of PFA and to ensure it continues to serve our Leaders of Tomorrow for another 61 years. Please take a few moments during this time of the year to remember the Foundation. Read about our record of results and then decide for yourself. Will my gift be a wise investment in the future? As we close out the year, I also want to thank the board members who have served with me. Your encouragement and prayers are needed now more than ever. Let's Continue to Forge the Future Together! ***Have a Very Happy Holiday!***

Melodie Mayberry-Stewart



DONOR HONOR ROLL! (As of: 11/30/07)

We have our donors to thank for so much support and would like to take a moment to honor them. They provide the lifelines for advancing our missions of serving our youth who attend Pine Forge Academy. The individuals, alumni groups, corporations and foundations listed below have pledged or have provided generous support to the PFA Foundation Inc. through the "Forging the Future" Campaign, through Alumni Challenges or through special gifts to a specific program, a named endowment or annual scholarship fund or estate bequests since the Foundation inception.

Sustaining Founder **(\$1,000,000 or Above)**

Flame Bearer Society **(\$250,000 - \$999,999)**

The Lenfest Foundation
Dr. Melodie Mayberry-Stewart

Platinum Leadership Society **(\$100,000 - \$249,999)**

Commonweal Foundation
Dr. & Mrs. Alan Sampson

Gold Circle **(\$50,000 - \$99,999)**

Class of 1965
Drs. Ronald & Beverly Anderson
Dr. & Mrs. Edward Pelote
Dr. Reginald Sampson

Silver Circle **(\$25,000 - \$49,999)**

Class of 1966
Adventist Healthcare
Ms. Freda A. James
Pine Forge Academy
Mr. Herbert Powell, Esq.
Dr. Carlton Sampson
Mr. & Mrs. W. Woods

Falcon Club **(\$15,000 - \$24,999)**

Dr. Marguerite Anderson Dixon
Juanita Farmer, CPA
Elder & Mrs. Auldwin Humphrey

Patron Club **(\$10,000 - \$14,999)**

The California Chapter - PFA Alumni Assoc.
Class of 1983
Dr. & Mrs. W. Wendell Cheatham
Dr. Nicceta Davis
Mr. & Mrs. Jason Edgecombe
Ms. Aisha L. Morman
Sr. Citizen Federation of AEC

Sponsor Club **(\$5,000 - \$9,999)**

Mrs. Debra C. Anderson
Elder & Mrs. Charles D. Brooks
The Bradley Family Foundation
Mr. & Mrs. Eric. Goulbourne
Mr. & Mrs. Robert L. Booker
Ms. Virginia Booker
Mr. Samuel Darby
Mrs. Phyllis Pelote Edmonds, Esq.
Mr. Theoadis Gary
Drs. Walter & Christine Ince
Mr. Lawrance Martin
Dr. Lynore E. Jackson Marks
Mrs. Joyce Dorsey Martin
Mr. Peter & Shirley McGallaria
National PFA Alumni Association
Vernon & Debbie Newman
Ms. Marion Pelote
Mrs. Lois Peters
Mrs. Cynthia Poole-Gibson
Mr. Ben Swift, Esq.
Mr. & Mrs. Mark Washington

Friends of PFA **(\$2,500 - \$4,999)**

Mr. Montez J. Anderson
Mr. & Mrs. Horace Jackson
Mr. Elton Lester, Esq.
Mr. Samuel H. Turner, Sr. Esq.

Associates **(\$1,000 - \$2,499)**

Dr. David Anderson
Mr. William Anderson
Mr. Charles Battles
Mr. Raymond Baynard, Jr.
Mr. Anthony Betha
Black Professional Association
Charitable Foundation
Chaplain Barry C. Black
Mrs. Audrey Booker
Nelson & Susan Boon
Mr. Richard Bonney
Dr. Gina Brown
Dr. Cecil B. Harris
A. Karnice Campbell-Holloway
Mr. & Mrs. Raymond A. Carney
Mr. W. Augustus Cheatham
Elder Daniel Davis, Sr.
Dr. Laura C. Davis
Mr. Albert Dudley
Mrs. Pamela Foster Bishop
Stanley & Nanette Gregory
Devon & Hellena Groce
Mrs. Verna Hill

Class of 1947

Class of 1948

Class of 1949

Class of 1950

Class of 1966

Class of 1970

Class of 1971

Class of 1972

Class of 1976

Class of 1996

Mrs. Joyce Dorsey Martin
Mr. Eugene Mason
Pastor Keith & Evelyn Goodman
Mrs. Marie Thomas Hague
Drs. Louis E. & Althea L. Jenkins
Mr. & Mrs. Michael Jones
Dr. Anthony Lewis
Metro Atlanta Chapter—NPFAAA
Mrs. Vashiti Myrick
Ms. Naomi Norwood Winston
Dr. Cynthia Powell Hicks
Ms. Linda Rivers-Polite
Mr. Marlon Sellow
Mr. & Mrs. Alvin Singleton
Mr. Mallory Thomas
Mr. & Mrs. Samuel Tramel
Kwame & Mrs. Ronnie Vanderhorst
Mr. John R. Wagner, Jr.
Col. Lawrence C. Washington (Ret.)
Dr. Cleveland Williams

Investor Group **(\$500 - \$999)**

Mrs. Diane Anderson
Mr. Harold Anthony
Pastor Edwin Brown
Dr. Jacqueline Campbell-Sylvester
Mr. W. Augustus Cheatham
The Cleveland Foundation
Ms. Brenda Joseph
Mrs. Shirley Morgan
Mr. Vernon E. Newman
Ms. Yvette Peterson

Elder & Mrs. Calvin Rock
Ms. Viola Terrell
Ms. Sherry Thorpe
Ms. Gloria Walker
Mr. & Mrs. Harvey E. Walker

Supporter Group **(\$100 - \$499)**

Anonymous Donor
Mr. & Mrs. James Adams
Mr. Owen Alford
Mrs. Daisy Alston
Ms. Gloria Alleyne
Mr. John Anderson
Mr. & Mrs. George Anderson
Ms. Jan De Andrade
Mr. Harold Anthony
Mr. Godfrey Beckett
Ms. Mary Jane Brown
Mrs. Velma Beeman Brown
Ms. Linda G. Black
Ms. Yvonne Blake
Ms. Mary Ann Bland
Family of the late Lillian M. Bradford
Ms. Marion E. Brantley
Elder Colin Brathwaite
Mrs. Audrey Booker
Mr. John Boyd
Ms. Eleanor L. Bradford
Mr. & Mrs. Balmaine Broderick
Mrs. Walterene Brooks
Ms. Lorene Brown-Watkins
Mr. Edward Bryant
Mr. Naran Butler-Houck
Capital Hill SDA Church
Ms. Melita Carney
Mr. & Mrs. Raymond A. Carney
Mr. Oswald Cartwright
Elder Charles Cheatham
Mr. & Mrs. Donald Cheatham
Mr. William Cheatham III
Mr. Sidney Clarke
Class of 1967
Class of 1968
Class of 1969
Class of 1979
Class of 1980
Class of 1985
Class of 1986
Class of 1990
Class of 1994
Class of 1996
Class of 1999
Mr. & Mrs. Daniel Conwell
Mrs. Lois Cooper
Mr. Leighton Daniel
Mr. & Mrs. Ernest Daniels
Mr. Sam Darby
Mr. Earl Davis, Sr.
Mrs. Gloria Davis
Mr. & Mrs. James P. Davis
Ms. Sonnet Davis
Dr. Alvin L. Delk
Ms. Lois Cooper
Mr. Samuel Darby
Dr. Patricia Davidson
Mrs. Marguerite Dixon-Roper
Mrs. LaMetrice Dopson
Mr. Dwain Esmond
Ms. Edith M. Fareira
Mr. & Mrs. Edward Ford
Mr. & Mrs. Jesse Ford
Ms. Rhonda N. Ford
Mr. Walter W. Fordham
Ms. Debra Fryson
Ms. Candare Goodman
Ms. Wendi Gordon
Dr. Frank Hale
Ms. Carol L. Hall
Mrs. Toni Hall
Mr. Marshall Hampton
Mr. Donald Harris
Mrs. Mary Harris Caleb
Mr. George Hawkins
Mr. & Mrs. Edward Hicks
Mr. & Mrs. Ron Hodnett
Mr. & Mrs. William Hoover
Ms. Gabrielle J. Jackson
Ms. Helen Z. Jackson
Ms. Arvenia Jones
Mr. Errol Jones
Mr. & Mrs. Isiah Jones

Mrs. Renee Jones
Mrs. Vivianne W. Jones
Mrs. Donna M. Houston
Mr. Reynold Hicks, Sr.
Dr. Louis Jenkins
Elder Alfred J. Johnson, III
Mrs. Paula Johnson
Mr. Kelly Johnson
Mr. & Mrs. Garnet Kelly
Mr. & Mrs. Maurice Kilby
Mr. & Mrs. Harold Lionel
Mr. Ben Mann
Mr. & Mrs. Eugene Martin
Mr. Mylas Martin
Mr. George J. Mayberry
Ms. Sharon Mayberry
Mr. & Mrs. Thomas McCaskill
Mrs. Carolyn McCracken
Elder Jason McCracken
Clyde & Carrie McHenry
Dr. & Ms. Richard McKinney
Mr. & Mrs. Norman Miles, Jr.
Ms. Florine Myers
Michael L. Nelson, Esq.
Mr. Nesco Nettosome
Ms. Leslie M. Norwood
Ms. Lolita Norwood
Mr. Victor Nurse
Mr. George O'Bryant
Mr. Harold A. Palmer
Ms. Diane Parker
Ms. Deborah Pater
Ms. Sandra Phillips
Mr. & Mrs. John Pitts
Mr. Raymond A. Poole
Chaplain (Col) Joseph Powell
Mr. Willie F. Powell, Jr.
Mr. Timothy Privette
Ms. L. Jean Pruitt
Elder Stephen A.L. Richardson
Mrs. Beverly Rivers Maurice
Ms. Phyllis Roberson
Mr. & Mrs. James F. Ross
Mr. C. H. Robinson
Mrs. Hortense Moran Russell
Ms. Anika Sampson
Ms. Sonya Sampson
Mr. & Mrs. Melvin Seard
Dr. Stephen M. Seabron
Mrs. Gloria Seenarine
Ms. Granell Simmons
Ms. Pamela A. Singletary
Ms. Karen Smith
Ms. Dianne O. Spence
Ms. Juanita Swanston
Mr. Shelton Stanley
Mr. Sherwin Stone
Ms. June Talley
Ms. F. Luella Taylor
Mrs. Patricia Terrell-Baker
Ms. Endea Thibodeaux
Mr. Theron Thomas, Sr.
Ms. Deborah Thomas
Mr. Duane Thomas
Ms. Lauren Timpson
M.W. Tucker
The Vanguard Group
Elder Meade Van Patten
Ms. Beverly Vaughn
Ms. Daisy Vaughn
Mrs. Doreen G. Vines
Ms. Gloria Walker
Ms. Monique Walker
Ms. Jewel J. Walker
Mr. William H. Walton
Mrs. Loretta Wasse
Mr. Isaac Washington
Ms. Lorene B. Watkins
Atilla J. Weninger
Mrs. Allyne West
Lennox & Ouida Westney
Mr. Don White
Mr. & Mrs. Harvey Williams
Mr. Richard Williams
Mr. & Mrs. Luther Williams
Mr. Cordell Williamson
Ms. Devora R. Winkfield
Women of Color—Cleveland
Mr. & Mrs. Robert Wright
Ms. Elaine Young



YOUR LIFETIME PLEDGES AND GIFTS ARE MAKING A DIFFERENCE AS WE FORGE THE FUTURE TOGETHER!

**Donor
(\$50-99)**

Ms. Crystal E. Adams
Mrs. Debra C. Anderson
Ms. Angela Bannerman
Mrs. Abena Y. Baskins
Ms. Idella Bass
Mrs. Lorene Brown-Watkins
Ms. Alanna P. Bullock
Ms. Denine Butler
Mr. Neal T. Carney, Sr.
Ms. Mary P. Connor
Ms. Beverly Corpew
Mrs. Denise C. Crarey
Mr. & Mrs. Dennery Delienne
Matthew & Ellen Feldman
Stephanie A. Grant
Ms. Donna F. Green
Ms. Judy Griffin
Mr. John Hall
Mr. T. Rudy Hall
Ms. Viveen Y. Henry
Ms. Rhonda Jones Johnson
Mr. Errol Jones
Deryl L. Keith
Mr. Gilford Kibler
Ms. Linda M. Kilby
Mr. James O'Kelly
Mr. & Mrs. Clarence Martin
Mr. Waverly Massenburg
Mrs. Denise C. Mendonca
Ms. Vanessa Miller
Ms. Bernice J. Mills
Morgan Park SDA Church
Ms. Karen Lang
Rivon L. Nelson
Mr. Norman Niles
Oak Park and River Forest High School Treasurer
Mrs. Doreen D. Palmer
Ms. Gail Piper Gillus
Mr. Halbrook Polite
Dr. Angela Pitts August
Ms. Princess B. Roane
Ms. Natalie Rogers
Mr. Troy Rorie
Donald & Donna Sebestyn
Ms. Connie Teague
Ms. Kim Terry
Mr. Christopher Tramel
Mrs. Gayle C. Vanderhorst
Mr. Jose Wagner
Mrs. Kathleen Walter Martin
Ms. Gladys Walthall

**Contributor
(\$1-49)**

Ms. Stephanie B. Alexander
Ms. Valerie Baynard
Ms. Jasmine Best
Randall & Diane Booth
Mr. Hayward L. Borders
Ms. Charita Boseman
Mr. Carney C. Bradford III
Mr. Carney C. Bradford IV
Mr. Carl Brewer
Mr. Nicholas Bridge
Ms. Ann J. Brown
Mr. Cecil Brown
Ms. Cenita Brown
Mr. Gerald S. Brown
Mr. & Mrs. Leon Brown
Mr. Mark Brown
Elder W. Sherman Brown
Mr. Floyd Collins
Ms. Sheila R. Davis
Ms. Denise Davis
Ms. Carolyn F. Dawson
Ms. Judy Dove
Mr. Lou Dove

Mr. Owen Dennis
Ms. Alvina C. Ellerbee
Ms. Arlene J. Ellison
Ms. Patricia Fair
Mr. Marc Felton
Mr. & Mrs. Kris Fielder
Ms. Katherine J. Foran
Ms. Lauri Francis
Mr. Walter Franklin, Jr.
Ms. Rosa Garcia
Germantown SDA Church
Ms. Ruth E. Gore
Ms. Fannie Mae Grays
Ms. Evangerline D. Haynes
Ms. L. Leonita Herrington
Mr. Reynold Hicks, Sr.
Ms. Amy Hill
Mr. Roscoe Howard
Nailah A. Ikenna
Ms. Michelle Jacksier
Ms. Belinda Jennings
Ms. Carol E. Johnson
Ms. Gail Kalmerton
Ms. Arvenia Rollins Jones
Mr. Jack Lanega
Ms. Karen Lang
Ms. Cassandra Lewis Freeman
Mr. Lloyd B. Mallory, Sr.
Mr. Shawn Monk
Mrs. Helen Murphy
Ms. Deborah A. Neumann
Mrs. Gwendolyn B. Norwood
Ms. Lolita Norwood
Ms. Lillian Norwood
Ms. Helen I. Peace
Mr. Rodrigo Palmer
Ms. Marie Pierre
Mr. Philip M. Prale
Mr. Donald Robinson
Mr. & Mrs. Robert Rodgers
Mrs. Ann Sampson
Mr. James Sampson
Mr. & Mrs. C. Skipper
Mr. Erick Tyrone
Mr. & Mrs. Ronald Virgil
Mr. Carnell Willis
Pastor Kirk U.J. Thompson
Ms. Mary Waggoner
Ande & Denise Waldon
Pastor Noah Washington
Ms. Daphne Watson
Mrs. Allyne C. West
Ms. Carolyn Willis
Mr. & Mrs. Ronald Willis
Ms Naomi Winston
Ms. Cheryl Witham
Ms. L.Ra'chel Wright
Ms. Leah J. Wright



Ann Sampson